RESOLUTION NO. 30503

A RESOLUTION AUTHORIZING BRIGHTBRIDGE, INC. TO ISSUE AN ENVIRONMENTAL PROTECTION AGENCY (EPA) REVOLVING LOAN FUND (RLF), ON BEHALF OF THE CITY OF CHATTANOOGA, TO SSP LUCEY, LLC FOR THE REDEVELOPMENT OF THE OLD LUCEY BOILER SITE LOCATED ON SOUTH HOLTZCLAW AVENUE, IN THE AMOUNT OF FOUR HUNDRED EIGHTY THOUSAND DOLLARS (\$480,000.00).

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That it is hereby authorizing BrightBridge, Inc. to issue an Environmental Protection Agency (EPA) Revolving Loan Fund (RLF), on behalf of the City of Chattanooga, to SSP Lucey, LLC for the redevelopment of the Old Lucey Boiler Site located on South Holtzclaw Avenue, in the amount of \$480,000.00.

ADOPTED: September 29, 2020

/mem